

WORKSHOP ON:

FUNDAMENTALS OF PERFORMING EFFECTIVE RISK BASED AUDIT AND ROOT CAUSE ANALYSIS FOR INTERNAL AUDITORS

DATE 21 - 25 November 2022

Morena Hotel - Morogoro

CPE Hours: 35



The Institute of
Internal Auditors
Tanzania

The Institute of Internal Auditors (IIA) Tanzania proudly invites you to its Hands on and Hybrid Fundamentals of performing effective Risk Based Audit and Root Cause Analysis for Internal Auditors Workshop to be held on 21st - 25th November 2022 at Morena Hotel in Morogoro, Tanzania. You have a choice to participate either in-person or online. Do not afford to miss it!

COURSE FOCUS

Internal Auditing is a profession that is always evolving, especially in the area of risk based audit approaches. Successful audit leaders know that it is imperative to guide their organisations risk-based auditing provide recommendations that kill the spider as opposed to removing cobwebs through applying the Root Cause Analysis (RCA) in all the phases of the audit process involving planning, fieldwork and reporting

The Course equips participants with skills to become effective in performing risk-based internal audits and some of the key Root Cause Analysis tools and techniques that can be utilized in order to enhance audit effectiveness, strengthen observations reported, and facilitate deeper discussions with management on issues identified.

The practices-filled agenda will help you master important skills that you need to possess to perform value adding internal audit services.

WHY ATTEND THIS COURSE?

- Identify key risk and risk management concepts and principles.
- Apply risk and risk management concepts in planning a risk based audit engagement
- Gain expertise and confidence in developing a risk-based audit plan.
- Understand how to transform your audit by applying Root Cause Analysis in all the phases of the audit process.
- Learn how Root Cause Analysis can be used to significantly enhance reporting of audit results.
- Identify the importance of process documentation and understanding it as the groundwork for effective RCA, utilizing the process profile worksheet.

AGENDA AT A GLANCE

DAY 1

Developing an Annual Risk Based Plan

- Key Concepts and terminologies
- Developing and updating an audit universe.
- Major risk and control frameworks.
- Developing and updating a risk based plan (RBP) based on risk profile of the organization
- Considering the risk maturity of the organization in developing the RBP

DAY 2

Planning an audit engagement.

- Identifying key controls to manage risks.
- Developing audit program based on key risks controls.
- Developing scope and objectives taking into account risks
- Developing an engagement audit plan taking into account risks of the area being audited.

DAY 3

Risk-Based Audit Engagement: Implementation Challenges

- Roadblocks to success.
- Personal Implementation challenges.
- Possible solutions.

DAY 4 & 5

Root Cause Analysis

- Overview of Root Cause Analysis
- Root Cause Analysis in Engagement Planning
- Root Cause Analysis in performing the Audit.
- Root Cause Analysis in reporting audit results.

Registration Procedures and Fees

Please visit our website at www.iiatanzania.or.tz, email to info@iiatanzania.or.tz or Call: +255 684 460777

The registration fees will be as follows:

Participant Status	Payment before 14.11.2022	Payment After 14.11.2022
Member	Tzs 900,000	Tzs 1,000,000
NonMember	Tzs 1,000,000	Tzs 1,100,000
Online/Virtual	Tzs 300,000	Tzs 400,000

The Fees are Value Added Tax (18%) inclusive.
The fees shall cover the course materials, tea/coffee, snacks, and lunch.
Participants shall make their own arrangements for the transport and accommodation.
All cheques should be payable to the "The Institute of Internal Auditors Tanzania".
All participants should deposit their fees, before the event, into the IIA Tanzania **TZS A/c no.011103028262** at **NBC Corporate Branch** or **NMB TZS A/c no. 22306600425**

CANCELLATION OR NO SHOW POLICY

Cancellation charge of 20% will be charged if written notification cancellation is received by 14th November 2022. No refund shall be for remitted for cancellation after 14th November 2022.

For any further details please contact us on

+255 22 2602979

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Email: info@iiatanzania.or.tz

Register now at: www.iiatanzania.or.tz